



Hospitality and Catering

Stock control and ordering

Lesson 4

Learn how to control stock effectively to help contribute to business success.





Technology

Using modern technology for stock control can save money and also provides accurate data to stay in control of all costs.





Technology

Larger businesses will have more technology than a small independent Café/food outlet.





Types of technology

Electric Point of Sale EPOS

- Scanning saleable goods and registering sales at the till
- Tracking sales of stock and adjusting the stock count





Types of technology

Electric Point of Sale EPOS

- Provides clear data on what stock should be left
- Placing orders for new stock automatically





Portable data capture units

Used in large businesses to scan in coming stock and to check existing stock using bar codes.





Benefits of using technology

- Saves time and labour costs
- Keeps accurate records





Benefits of using technology

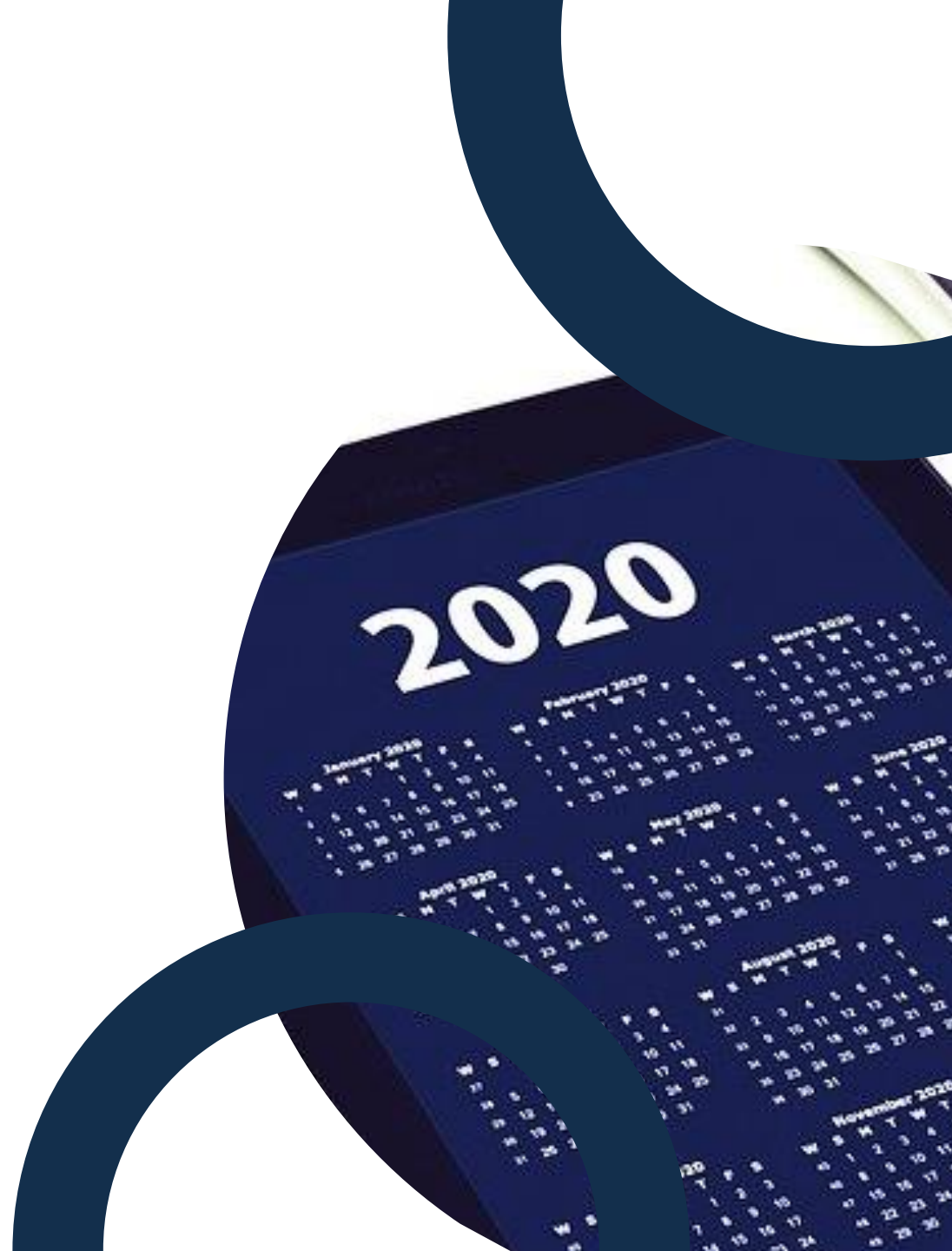
- Automatically alter orders to suppliers





Benefits of using technology

- Instantly compares data from previous years and can create estimated orders





Benefits of effective stock control

- Know when you are holding too much stock (quiet times)
- Know when you need to increase stock (Christmas time)





Benefits of effective stock control

- Highlights any customer theft
- Highlights products being stolen by staff
- Highlights any purchasing mistakes being made by staff





Benefits of effective stock control

- What products to put on special offer
- When to have special offers

A large red circular graphic containing the word "SALE" in white, bold, sans-serif capital letters. Below the text, there are two brown cardboard gift boxes with red ribbons tied around them. The graphic is partially overlaid by dark blue curved shapes at the top and bottom of the slide.

SALE



Benefits of effective stock control

If you get it right you will have the correct level of stock for the turnover of business you have.

This reduces cost and increases profit.



Revision Activity 4

What is a benefit of using technology to monitor stock control?